## IN THE CLAIMS

1. (Currently amended) A method of manufacture of a styrene-butadiene latex consisting essentially of:

manufacturing a core latex of styrene-butadiene polymers through emulsion polymerization;

adding monomers and a chain transfer agent to the core latex when a conversion ratio in the manufacturing of the core latex is 55 to 95% to polymerize the monomers on the core latex through emulsion polymerization to prepare shell polymers, wherein a number of shell polymers is at least two; and

adding the chain transfer agent alone when a conversion ratio of an outermost layer is 60 to 95% after completing the preparation of the outermost layer of the shell polymers to select a gel content and a molecular weight of the outermost layer of the latex.

- 2. (Previously presented) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein said latex is manufactured through emulsion polymerization of a core composition comprised of styrene, 1,3-butadiene, an ethylenic unsaturated acid monomer, a cyanovinyl monomer, a monomer copolymerizable with said monomers, and the chain transfer agent.
- 3. (Previously presented) The method of manufacture of a styrene-butadiene latex according to Claim 2, wherein said core composition is comprised of 35 to 90 parts by weight of styrene, 10 to 55 parts by weight of 1,3-butadiene, 1 to 18 parts by weight of the ethylenic unsaturated acid monomer, 0.5 to 15 parts by weight of the cyanovinyl monomer, 1 to 25 parts by weight of the monomer copolymerizable with said monomers, and 0.1 to 1.0 parts by weight of the chain transfer agent.
- 4. (Previously presented) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein said shell polymers are manufactured through emulsion polymerization of a shell composition comprised of styrene, 1,3-butadiene, an ethylenic unsaturated acid monomer, a cyanovinyl monomer, a monomer copolymerizable with said monomers, and the chain transfer agent.

- 5. (Previously presented) The method of manufacture of a styrene-butadiene latex according to Claim 4, wherein said shell composition is comprised of 30 to 80 parts by weight of styrene, 10 to 70 parts by weight of 1,3-butadiene, 0.5 to 18 parts by weight of an ethylenic unsaturated acid monomer, 1.0 to 20 parts by weight of a cyanovinyl monomer, 1.0 to 20 parts by weight of a monomer copolymerizable with said monomers, and 0.1 to 5.0 parts by weight of the chain transfer agent.
- 6. (Previously presented) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein said chain transfer agent is a mercaptan having 7 to 16 carbon atoms.
- 7. (Original) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein the amount of use of said chain transfer agent is 0.05 to 5.0 parts by weight.
- 8. (Previously Presented) The method of manufacture of a styrene-butadiene latex according to Claim 2, wherein said ethylenic unsaturated acid monomer is:

one or more kinds of unsaturated carboxylic acids selected from a group of methacrylic acid, acrylic acid, itaconic acid, crotonic acid, fumaric acid, and maleic acid; or one or more kinds of unsaturated polycarboxylic acid alkyl esters having one or more carboxyl radicals selected from a group of itaconic acid monoethyl ester, fumaric acid monobutyl ester, and maleic acid monobutyl ester.

- 9. (Previously Presented) The method of manufacture of a styrene-butadiene latex of Claim 2, wherein said cyanovinyl monomer is acrylonitrile or methacrylonitrile.
- 10. (Previously presented) The method of manufacture of a styrene-butadiene latex according to Claim 2, wherein said monomer copolymerizable with said monomers is one or more compounds selected from the group consisting of:

unsaturated carboxylic acid alkyl esters of methyl acrylate, methyl methacrylate, ethyl acrylate, ethyl methacrylate, butyl acrylate, or butyl methacrylate;

unsaturated carboxylic acid hydroxyalkyl esters of  $\beta$ -hydroxyethyl acrylate,  $\beta$ -hydroxypropyl acrylate, or  $\beta$ -hydroxyethyl methacrylate;

unsaturated carboxylic acid amides of acrylamide, methacrylamide, itaconamide, or maleic acid monoamide, or their derivatives; and

aromatic vinyl monomers of α-methylstyrene, vinyl toluene, or P-methylstyrene.

- 11. (Original) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein the gel content of said styrene-butadiene latex manufactured finally is 30 to 90%.
- 12. (Original) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein the glass transition temperature of said core latex is -10 to 50°C, and the glass transition temperature of said shell polymers is -20 to 40°C.
- 13. (Original) The method of manufacture of a styrene-butadiene latex according to Claim 1, wherein the average particle diameter of said core latex is 40 to 90 nm, and the average particle diameter of said styrene-butadiene latex manufactured finally is 130 to 260 nm.
  - 14. (Withdrawn) A styrene-butadiene latex manufactured according to Claim 1.
- 15. (Withdrawn) A paper coating solution including a styrene-butadiene latex manufactured according to Claim 1.
- 16. (Withdrawn) Coated paper coated with a paper coating solution including a styrene-butadiene latex manufactured according to Claim 1.
- 17. (Withdrawn-Previously presented) A styrene-butadiene latex, comprising a structure in which multiple layers of styrene-butadiene polymers are coated onto an outer side of a core latex of said styrene-butadiene polymers as shell polymers.